FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2022

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Prepared By: Sunstate Association Management Group, Inc.

04/4/2022

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2022

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	11,303.02	0.00	11,303.02
Centennial - Reserve Account	0.00	27,869.88	27,869.88
Centennial - Reserve CDs	0.00	26,479.49	26,479.49
Due (To) / From Reserves	1,204.50	-1,204.50	0.00
Total Checking/Savings	12,507.52	53,144.87	65,652.39
Other Current Assets			
Assessment Receivable	18,215.46	0.00	18,215.46
S/A Receivable	1,200.00	0.00	1,200.00
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	5,173.42	0.00	5,173.42
Total Other Current Assets	13,266.57	0.00	13,266.57
TOTAL ASSETS	**25,774.09**	**53,144.87**	**78,918.96**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	11,175.00	0.00	11,175.00
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	16,322.00	0.00	16,322.00
Total Current Liabilities	27,497.00	0.00	27,497.00
Total Liabilities	27,497.00	0.00	27,497.00
Equity			
Prior Period Adjustment	-3,075.00	0.00	-3,075.00
Restricted equity			
Park / Common Area	0.00	18,970.32	18,970.32
Trail Repair	0.00	-937.14	-937.14
Property Restoration	0.00	250.00	250.00
Playground Equipment	0.00	14,750.00	14,750.00
Irrigation Pump	0.00	3,600.00	3,600.00
Ent Walls/Lights/Island	0.00	12,175.00	12,175.00
Park Parking Lot	0.00	4,250.00	4,250.00
Park Pavillion	0.00	-225.00	-225.00
Capital Items	0.00	311.69	311.69
Total Restricted equity	-3,075.00	53,144.87	50,069.87
Operating fund balance	-1,857.06	0.00	-1,857.06
Net Income	3,209.15	0.00	3,209.15
Total Equity	-1,722.91	53,144.87	51,421.96
TOTAL LIABILITIES & EQUITY	**25,774.09**	**53,144.87**	**78,918.96**

Foxwood Homeowners Association Inc

04/05/22

Statements of Revenue & Expense - Budget vs. Actual

March 2022

	Mar 22	Budget	Jan - Mar 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,478.91	8,479.00	25,436.75	25,437.00	101,748.00
4021 · Reserve Assessments	0.00	0.00	2,563.25	2,563.25	10,253.00
4060 · Late Charges	6.00	0.00	43.25	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	150.00	0.00	0.00
4280 · Interest income	0.53	0.00	2.30	0.00	0.00
4281 · Reserve Interest Income	15.38	0.00	48.83	0.00	0.00
Total Income	8,500.82	8,479.00	28,244.38	28,000.25	112,001.00
Total Income	8,500.82	8,479.00	28,244.38	28,000.25	112,001.00
Expense					
Administration Management					
8020 · Property Management Fe...	850.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	9.54	25.00	15.37	75.00	300.00
8060 · Copies/Printing/Supplies	331.74	133.33	622.23	400.03	1,600.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	0.00	83.33	60.21	250.03	1,000.00
8100 · Legal Services	357.50	833.33	3,372.50	2,500.03	10,000.00
8110 · Legal Operating Res.	0.00	208.33	0.00	625.03	2,500.00
8120 · Insurance Property/Gen ...	517.34	470.17	1,472.30	1,410.47	5,642.00
8241 · Taxes/Dues/Fees	250.00	18.75	250.00	56.25	225.00
8342 · Contingency-bad debt	0.00	116.67	0.00	349.97	1,400.00
8300 · Security	0.00	20.83	0.00	62.53	250.00
8465 · Annual Corporate Report	0.00	7.17	0.00	21.47	86.00
Total Administration Management	2,366.12	2,816.91	8,492.61	8,450.81	33,803.00
Maintenance					
5040 · General Maintenance	0.00	458.33	0.00	1,375.03	5,500.00
Total Maintenance	0.00	458.33	0.00	1,375.03	5,500.00
Grounds Maintenance					
6110 · Beautification	0.00	416.67	862.44	1,249.97	5,000.00
6040 · Contracted Lawn Service	4,175.00	4,175.00	12,525.00	12,525.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	499.97	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	124.97	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	124.97	500.00
6230 · Walkover/Trail Maintena...	0.00	166.67	0.00	499.97	2,000.00
6240 · Pest Control	0.00	25.00	0.00	75.00	300.00
Total Grounds Maintenance	4,175.00	5,033.35	13,387.44	15,099.85	60,400.00
Utilities					
7900 · Electric	123.00	128.75	422.00	386.25	1,545.00
7930 · Trash Removal	40.38	41.67	121.10	124.97	500.00
Total Utilities	163.38	170.42	543.10	511.22	2,045.00
Total Expense	6,704.50	8,479.01	22,423.15	25,436.91	101,748.00
Net Ordinary Income	1,796.32	(0.01)	5,821.23	2,563.34	10,253.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	15.38	0.00	48.83	0.00	0.00
9100 · Reserve allocation	0.00	0.00	2,563.25	2,563.25	10,253.00
Total Other Expense	15.38	0.00	2,612.08	2,563.25	10,253.00
Net Other Income	(15.38)	0.00	(2,612.08)	(2,563.25)	(10,253.00)
Net Income	**1,780.94**	**(0.01)**	**3,209.15**	**0.09**	**0.00**